

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**  
**Fiscal Year July 1, 2025 - June 30, 2026**

City of: **BREDA**

The City Council will conduct a public hearing on the proposed Budget at: **108 N. 2nd Street Breda, IA 51436 Meeting Date: 4/14/2025 Meeting Time: 05:30 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

**The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.**

The estimated Total tax levy rate per \$1000 valuation on regular property 10.72038

The estimated tax levy rate per \$1000 valuation on Agricultural property is 3.00375

**At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.**

Phone Number  
(712) 673-2660

City Clerk/Finance Officer's NAME  
Rhonda Martin

		<b>Budget FY 2026</b>	<b>Re-estimated FY 2025</b>	<b>Actual FY 2024</b>
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	244,894	247,491	244,504
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	244,894	247,491	244,504
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	29,000	115,375	31,246
Other City Taxes	6	92,290	93,701	92,350
Licenses & Permits	7	1,125	925	2,353
Use of Money and Property	8	3,500	3,909	8,823
Intergovernmental	9	127,494	121,862	147,781
Charges for Fees & Service	10	1,070,875	1,406,485	1,142,044
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	23,646
Other Financing Sources	13	0	69,000	28,155
Transfers In	14	152,703	267,647	41,771
<b>Total Revenues and Other Sources</b>	15	1,721,881	2,326,395	1,762,673
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	114,446	109,235	98,351
Public Works	17	113,400	167,900	75,937
Health and Social Services	18	2,300	2,300	2,010
Culture and Recreation	19	217,200	305,089	203,632
Community and Economic Development	20	8,500	177,910	29,258
General Government	21	99,425	188,863	90,293
Debt Service	22	29,000	169,410	0
Capital Projects	23	0	0	0
<b>Total Government Activities Expenditures</b>	24	584,271	1,120,707	499,481
Business Type / Enterprises	25	1,205,450	1,736,625	804,855
<b>Total ALL Expenditures</b>	26	1,789,721	2,857,332	1,304,336
Transfers Out	27	152,703	267,647	41,771
Total ALL Expenditures/Transfers Out	28	1,942,424	3,124,979	1,346,107
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	-220,543	-798,584	416,566
Beginning Fund Balance July 1	30	812,940	1,611,524	1,223,113
<b>Ending Fund Balance June 30</b>	31	592,397	812,940	1,639,679

